

FIRST RELIANCE BANCSHARES, INC.

	CPP Disbursement Date 03/06/2009	RSSD (Holding Company) 3070312	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2011 \$ millions	2012 \$ millions	%chg from prev		
Assets	\$495	\$418	-15.6%		
Loans	\$310	\$269	-13.1%		
Construction & development	\$43	\$32	-26.2%		
Closed-end 1-4 family residential	\$50	\$45	-10.8%		
Home equity	\$25	\$23	-10.0%		
Credit card	\$0	\$0			
Other consumer	\$3	\$3	-0.9%		
Commercial & Industrial	\$34	\$29	-14.8%		
Commercial real estate	\$126	\$116	-8.0%		
Unused commitments	\$35	\$29	-16.2%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$62	\$52	-15.6%		
Asset-backed securities	\$0	\$0			
Other securities	\$23	\$8	-64.7%		
Cash & balances due	\$44	\$39	-12.2%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$449	\$371	-17.2%		
Deposits	\$432	\$353	-18.2%		
Total other borrowings	\$13	\$15	18.3%		
FHLB advances	\$13	\$11	-15.4%		
Equity					
Equity capital at quarter end	\$47	\$47	-0.1%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	9.0%	10.4%	--		
Tier 1 risk based capital ratio	12.3%	14.5%	--		
Total risk based capital ratio	13.6%	15.7%	--		
Return on equity ¹	-9.0%	-6.5%	--		
Return on assets ¹	-0.9%	-0.7%	--		
Net interest margin ¹	3.8%	3.6%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	33.5%	19.9%	--		
Loss provision to net charge-offs (qtr)	352.9%	85.1%	--		
Net charge-offs to average loans and leases ¹	0.7%	1.7%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2011	2012	2011	2012	
Construction & development	18.9%	9.0%	1.1%	0.2%	--
Closed-end 1-4 family residential	5.4%	5.2%	0.2%	0.2%	--
Home equity	2.0%	2.1%	0.0%	0.5%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.1%	2.8%	0.2%	0.5%	--
Commercial & Industrial	3.8%	6.4%	0.0%	1.0%	--
Commercial real estate	3.9%	5.6%	0.0%	0.7%	--
Total loans	7.5%	7.8%	0.2%	0.5%	--